

16 January 2018

Immediate release to the ASX

Resignation of CFO and Company Secretary

Lifestyle Communities Limited (ASX code: LIC) advises that Geoff Hollis, the Company's Chief Financial Officer and Company Secretary, has tendered his resignation to pursue other opportunities. Geoff will continue in his current role until 16th March 2018.

The Managing Director of Lifestyle Communities, James Kelly, said "Geoff has been with the Company for eight years and overseen a period of strong and consistent growth. I would like to thank Geoff for his high level of commitment and service and wish him well for the future."

The Company has commenced a search for a replacement.

The Company also advises that new home settlements for the first half of the financial year ending 30 June 2018 were 150. James Kelly said "We have been delighted with the rate of sales and settlements in the first half. All our projects are performing well and we are looking forward to launching two new communities, Mt Duneed and Kaduna Park, in the second half."

Lifestyle Communities will report its financial results for the first half of the financial year ending 30 June 2018 on 14th February 2018.

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has fifteen residential land lease communities in planning, development or under management.