

23<sup>rd</sup> October 2012

Immediate release to the ASX

**Lifestyle Communities Limited Dividend Reinvestment Plan – Determination of Issue Price**

Lifestyle Communities Limited (ASX code: LIC) today announced that the Issue Price for shares to be issued through the Dividend Reinvestment Plan for the final dividend to be paid in respect of the 2012 financial year is \$0.0941.

The Issue Price for shares has been determined in accordance with the rules of the Dividend Reinvestment Plan. For the final dividend to be paid in respect of the 2012 financial year, this is to be calculated as the volume weighted average price of all LIC shares traded on the ASX during a period of thirty Trading Days commencing on the second Trading Day immediately following the Record Date (being 7 September 2012). This calculation period ended on 22 October 2012. As announced to the market on 10<sup>th</sup> August 2012, a 5% discount has been applied to the volume weighted average price to determine the Issue Price of \$0.0941.

Shares are expected to be issued to participants in the Dividend Reinvestment Plan on or about 26 October 2012.

Yours faithfully



Geoff Hollis  
Company Secretary