

**27 March 2013**

**Immediate release to the ASX**

**Share consolidation timetable**

Following shareholder approval at the Company's Extraordinary General Meeting held earlier today, Lifestyle Communities advises that the one for ten share consolidation will proceed in accordance with the following timetable:

<b>Date</b>	<b>Event</b>
28 March 2013	Last day for trading in pre-consolidated shares.
2 April 2013	Commencement of trading in post-consolidation shares on a deferred settlement basis.
8 April 2013	Last day for registration of transfers on a pre-consolidation basis.
9 April 2013	First day for registration of securities on a post-consolidation basis.
15 April 2013	Dispatch of new holding statements to shareholders and option holders. Deferred settlement trading ends.
19 April 2013	Settlement of trades conducted on a deferred settlements basis and first settlement of trades conducted on the normal T+3 basis.

Any changes to these dates will be announced to the ASX.

**For further information please contact:**

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**About Lifestyle Communities**

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living communities.