

**7 March 2013**

**Immediate release to the ASX**

Attached are two revised Appendix 3Y's for Dael Perlov. In the announcement accompanying the release on 28 February 2013 it was stated that Mr Perlov and related interests sold 16,751,740 LIC shares to institutional investors. This was incorrect, Mr Perlov and related interests sold 15,251,740 LIC shares to institutional investors.

The board understands that it is the current intention of Mr Perlov and his related interests to maintain the remainder of his shareholding.

**Geoff Hollis**

Company Secretary

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**About Lifestyle Communities**

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living communities.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Lifestyle Communities Limited</b>
<b>ABN</b>	<b>11 078 675 153</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dael Perlov
<b>Date of last notice</b>	26 October 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	1. Daken Investments Pty Ltd 2. Perlov Superannuation Pty Ltd
<b>Date of change</b>	22 February 2013
<b>No. of securities held prior to change</b>	1. 87,947,132 2. 5,370,988
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	1. - 2. -
<b>Number disposed</b>	1. 14,500,000 2. -
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. \$1,102,000 2. -
<b>No. of securities held after change</b>	1. 73,447,132 2. 5,370,988

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Lifestyle Communities Limited</b>
<b>ABN</b>	<b>11 078 675 153</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dael Perlov
<b>Date of last notice</b>	28 February 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	1. Daken Investments Pty Ltd 2. Perlov Superannuation Pty Ltd
<b>Date of change</b>	25 February 2013
<b>No. of securities held prior to change</b>	1. 73,447,132 2. 5,370,988
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	1. - 2. -
<b>Number disposed</b>	1. 751,740 2. -
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. \$57,132.24 2. -
<b>No. of securities held after change</b>	1. 72,695,392 2. 5,370,988

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## Appendix 3Y Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

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<b>If prior written clearance was provided, on what date was this provided?</b>	-

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