

18 September 2013

Immediate release to the ASX

Lifestyle Communities Board Changes

Lifestyle Communities Ltd (ASX code: LIC) advises of two changes to the Company's Board of Directors.

Dael Perlov has today resigned as a Director of the Company. Dael has recently returned to work following a leave of absence and will remain in his current senior executive role. Dael is one of the founders of the Company and he has made an enormous contribution to the success of Lifestyle Communities as a Director. The Company is delighted Dael has returned to work and looks forward to his continuing contribution as a senior executive and significant shareholder.

The Company also advises of the appointment of Philippa Kelly to the Board as an independent non-executive Director with effect from today. Philippa is an experienced property and finance executive with over 25 years' experience in the corporate sector and a background in law and investment banking. Specialising in property for the past 15 years, she is currently Chief Operating Officer of the Juilliard Group of Companies, one of Melbourne's largest private property owners, managing an extensive portfolio of commercial and retail assets. Philippa is also a non-executive Director of 3D Oil Limited and the Australian Drug Foundation and is a member of the Deakin University Council.

The Company's Board is now constituted by a majority of independent non-executive Directors.

For further information, please contact

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living communities.