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Immediate release to the ASX

Lifestyle Communities increases debt facility by \$40 million

Lifestyle Communities Limited (ASX code: LIC) advises that it has executed an agreement with Westpac to increase the Company's current debt facility by \$40 million to \$120 million.

The original five-year, \$80 million facility was executed on 26 August 2015 and is due to expire on 26 August 2020. The \$40 million increase has the same terms and conditions as the original facility and has a three-year tenure.

The increase in the Company's bank facility will provide additional capacity to assist with land acquisitions. The additional debt capacity will be utilised in accordance with the Board's current gearing ceiling of 30%.

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has fifteen residential land lease communities in planning, development or under management.