

12 September 2016

Immediate release to the ASX

Cancellation of unlisted options (CRES)

The Company advises that the following Convertible Re-Purchasable Employee Shares (CRES) have been cancelled following the resignation of an employee:

- 120,000 (expiry date 22 July 2020)

The capital structure of the Company post the cancellation above is as follows:

Quoted securities

104,211,800 Fully Paid Ordinary shares

Unquoted securities

333,331 CRES (expiry date 22 May 2018)

For further information please contact:

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has thirteen residential land lease communities in planning, development or under management.